Ming Yuan Cloud Group Holdings Limited
明源雲集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 909)

VOLUNTARY ANNOUNCEMENT
NEW SHARE REPURCHASE PROGRAM

This announcement is made by Ming Yuan Cloud Group Holdings Limited (the "**Company**", together with its subsidiaries and consolidated affiliated entities, collectively the "**Group**") on a voluntary basis.

The proposed share repurchase announced by the Company on 15 August 2024 was completed as at the date of this announcement. During the repurchase period, the Company repurchased a total of 31,253,000 shares of the Company in open market transactions (the "**Share Repurchase**"), representing approximately 1.63% of the total number of the issued shares (excluding treasury shares) of the Company as at the date of this announcement, at a total consideration of approximately HK$69,071,800.

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to announce that it has an intention to exercise its powers under the general mandate (the "**Share Repurchase Mandate**") given to the Directors pursuant to the resolutions passed at the annual general meeting of the Company on 20 May 2025, to repurchase up to 193,156,902 shares of the Company (the "**Shares**"), being 10% of the total number of the issued Shares (excluding treasury shares) as at the date of the said annual general meeting.

On 28 October 2025, the Company announces that the Board has approved a new share repurchase program (the "**New Share Repurchase Program**"), with effect from 28 October 2025. Under the New Share Repurchase Program, the Company may use funds of not less than HK$200,000,000 to repurchase the Shares within the next six months since the date of this announcement.

The Company will conduct the New Share Repurchase Program in compliance with the amended and restated memorandum and articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Act (As Revised) of the Cayman Islands and all applicable laws and regulations to which the Company is subject, including the applicable requirement stipulated under Rule 10.06(2)(e) of the Listing Rules such that the Company will not repurchase Shares after inside information has come to its knowledge until such information is made publicly available, or during the period of 30 days preceding the earlier of the date of the board meeting for the approval of the Company's results for any year, half-year, quarterly or any other interim period and the deadline for the Company to announce its results for any year or half-year, or quarterly or any other interim period (whether or not required under the Listing Rules), and ending on the date of the results announcement.

The Board believes that the current trading price of the Shares does not reflect their intrinsic value, and that the New Share Repurchase Program reflects the Board's and the management team's confidence in the Company's business development prospects. The current internal financial resources of the Company would enable it to implement the New Share Repurchase Program while maintaining a solid financial position.

By order of the Board
Ming Yuan Cloud Group Holdings Limited
GAO Yu
Chairman

Shenzhen, PRC, 28 October 2025

As of the date of this announcement, the Board comprises Mr. GAO Yu, Mr. JIANG Haiyang and Mr. CHEN Xiaohui as executive Directors, Mr. LIANG Guozhi as non-executive Director, and Mr. LI Hanhui, Mr. ZHAO Liang and Ms. WEN Hongmei as independent non-executive Directors.